

## **Standard Bank**



## **MERCHANT CAPITAL SHARI'AH CASH ADVANCE**

We, the members of the Shari'ah Advisory Committee, hereby approve the Merchant Capital Shari'ah Cash Advance product, structured on the principle of Wakala. We have reviewed the required documents, policies and processes and are comfortable that the product is in accordance with the principles of Shari'ah.

Mufti Zaid Haspatel

Chairman: Shari'ah Advisory Committee

Mufti Yusuf Suliman

Member: Shari'ah Advisory Committee

Qari Mohamad Sauleh Peck

Member: Shari'ah Advisory Committee

01/01/2024 (Valid for one year from issue)

Date